

Explanation of variances – pro forma

Name of smaller authority: Weston Beggard Parish Council

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2023/24 £	2024/25 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	4000	4000	0	0%	N/A
Box 3 <i>Total other receipts</i>	116	338	222	66%	24-25, council received a larger VAT rebate due to larger spending on HALC training: 24-25: approximately £200, 23-24: approximately £100. Interest rates increased on the savings account. Interest 23-24: approximately £15, 24-25: approximately £135.
Box 4 <i>Staff costs</i>	1541	1717	176	10%	N/A
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	N/A
Box 6 <i>All other payments</i>	2171	3420	1249	37%	Increase spending from contingency due to new clerk training and subsequent HALC expenses. Contingency 23-24: approx. £360, 24-25: approx. £1500.
Box 9 <i>Total fixed assets & long term investments & assets</i>	1356	1356	0	0%	N/A
Box 10 <i>Total borrowings</i>	0	0	0	0	N/A
Explanation for 'high' reserves	N/A				